

PRESS RELEASE

KASUMIGASEKI CAPITAL (MALAYSIA) SDN. BHD. Logistics Business in Malaysia and Commencement of First Project

KASUMIGASEKI CAPITAL (MALAYSIA) SDN. BHD. (headquarter: Kuala Lumpur; “KC (MALAYSIA)”), announces the launch of its logistics business in Malaysia. Drawing on the expertise and experience of its parent company, Kasumigaseki Capital Co., Ltd. (head office: Chiyoda-ku, Tokyo; Representative Director: Koshiro Komoto, “KC”), KC (MALAYSIA) will leverage knowledge cultivated in the development of frozen and chilled warehouses as well as automated frozen warehouses to expand into the Malaysian market.

As its first project in Malaysia, KC (MALAYSIA) has executed a land sale and purchase agreement with a major Malaysian developer, a wholly owned subsidiary of a listed company on the main stock exchange in Malaysia and has commenced development project of an automated frozen warehouse.

1. Background of developing business in Malaysia

KC (MALAYSIA), backed by the business expertise accumulated in Japan, views Malaysia as a highly significant logistics hub in Southeast Asia. With a robustly growing population and economy, as well as a geographically advantageous location, Malaysia functions as a key connection point within ASEAN. Supported by government-led logistics infrastructure development and expanding international logistics demand, the country is positioned for continued growth.

Furthermore, the rise of e-commerce driven by increasing income levels, together with greater exports of halal products to Asia, the Middle East, Africa, and other developing economies, further strengthens Malaysia’s potential. Against this backdrop, KC (MALAYSIA) considers Malaysia to be an extremely promising market for logistics business development.

KC (MALAYSIA), aims to address challenges such as the increasing demand for frozen and chilled warehouses due to higher frozen food consumption, labor shortages caused by the “2024 driver issue,” and the severe working conditions in frozen-temperature environments. The company also intends to respond proactively to investment demand associated with the upcoming 2030 CFC regulation. By fully leveraging KC’s accumulated knowledge in frozen and chilled warehouse development, including automated solutions, KC (MALAYSIA) is committed to expanding its presence in the Malaysian logistics market.

2. Overview of project

(1) Project name	Setia Alaman
(2) Asset type	Automated frozen warehouse
(3) Location	Plot 25, Setia Alaman, 41050 Klang, Selangor

(4) Access	Approx. 37 km from center of Kuala Lumpur (approx. 40-min. drive) Close to the “Bandar Bukit Raja” IC on the New Klang Valley Expressway
(5) Site area	12,262m ²
(6) Total floor area	11,453 m ²
(7) Construction start	October 2026 (planned)
(8) Construction completion	December 2028 (planned)

[Map of project location]



[Completion image]



* This is for illustrative purposes only and may differ from the actual building.

3. About KC (MALAYSIA)

(1) Company name	KASUMIGASEKI CAPITAL (MALAYSIA) SDN. BHD.
(2) Location	Sky Zone 1, Exchange 106, Lingkaran TRX, 55188, Tun Razak Exchange (TRX), Kuala Lumpur, Malaysia

Comment from Directors

Ryo Sugimoto (Director and Executive Chairman)

For KC Group, this marks our first overseas logistics business and represents a major turning point. By harnessing the expertise in frozen and chilled warehouses and automated frozen warehouses cultivated by our parent company in Japan, we are beginning our challenge in the ASEAN logistics market from Malaysia. From here, we aim to develop a new model of logistics infrastructure that will bring innovation to the global supply chain.

Toshihiro Ohkuma (Managing Director)

Malaysia continues to grow with diverse human resources and a geographically advantageous location. It is highly meaningful to launch KC Group's overseas business from this country. By working closely with the local community, we will establish new logistics infrastructure, expand supply chains that extend globally, and, together with the global growth strategy of our parent company KC, achieve sustainable growth.

4. Future outlook

While this matter has minimal impact on the fiscal year ending August 2025, KC (MALAYSIA), together with its parent company KC, expects it will contribute to enhancing performance and corporate value in the future.

End

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